

Follow Jesus with Your Wallet

Proverbs 3:9 (GW) ⁹ *Honor the Lord with your wealth and with the first and best part of all your income.*

1) Set aside _____.

Proverbs 27:23 (GW) ²³ *Be fully aware of the condition of your flock, and pay close attention to your herds.*

2) Know _____.

a) How _____.

b) What _____.

Need VS Want

Need = _____.

Want = _____.

Monthly Resources	\$
Rent/Mortgage	
Utilities	
Transportation	
Food	
Medical	
Credit card/loan	
Total Expenses	\$
Income—Outgo=	\$

Financial Plan for Success!

- First 10 % Goes to God
- 10% used to pay off debt
- 10% saved
- Live off the remaining 70%

Free Printable Debt Snowball Worksheet

Debt Snowball Worksheet

Debt Name	Total Amount Owed	Minimum Payment Due	Debt Snowball Payment	New Balance					
				Month 1	Month 2	Month 3	Month 4	Month 5	Month 6

I Was Broke. Now I'm Not. Ladder

Goal Date	
	Rung 9 Live a great life!
	Rung 8 Place 30% of gross income into tax-advantaged investments
	Rung 7 Pay off house and business debt
	Rung 6 Place 15% of gross income into tax-advantaged investments
	Rung 5 Build savings to a minimum of three months of expenses
	Rung 4 Eliminate all non-house, non-business debt
	Rung 3 Invest enough to capture full company match (or \$100/month – whichever is greater)
	Rung 2 Save money – Start with one month of expenses
	Rung 1 Set goals

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Want vs. NEED

Three simple steps to help you tell the difference and eliminate waste.

1. Ask yourself some simple questions

"One of the toughest aspects about budgeting is separating wants from needs," says personal finance expert Paula Pant. Every budget needs both, but distinguishing between the two can make you more aware of how you're spending your money and help you cut waste.


To tell if something's a want or a need, just ask these three questions.

If you answer no to any of them, it's a need. But if you answer yes to all, it's a want.

- | | YES | NO |
|--|--------------------------|--------------------------|
| 1. Can I live without this? | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Can I work without this? | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Would other people classify this as a want? | <input type="checkbox"/> | <input type="checkbox"/> |

2. Make a list

NEEDS

- Rent or Mortgage 
- Car Expenses / Public Transit
- Gas and Electric
-  Water and Sewage
- Health Insurance
- Phone (Landline and Cell Phone)
- Basic Toiletries
- Child Care
- Groceries 
- Loan Repayment

WANTS

- Cable or Satellite TV
-  Internet, Computer and Smart Phone
- Fancy Food (including extras like chips, cookies, & coffee, anything organic, and eating out) 
- Beauty Products
- Subscriptions (magazine, Netflix, etc.)
- Holidays and Gifts
- Charitable Donations 

3. Strike a balance

"There's nothing wrong with buying fancy bread and milk or subscribing to Netflix," Pant says. If you identify the things you choose to spend money on, then you can choose not to spend it if you need to allocate funds elsewhere.

CREDIT: Paula Pant and About.com